Sierra Leone PFM Trend Analysis: Domestic Revenue to GDP

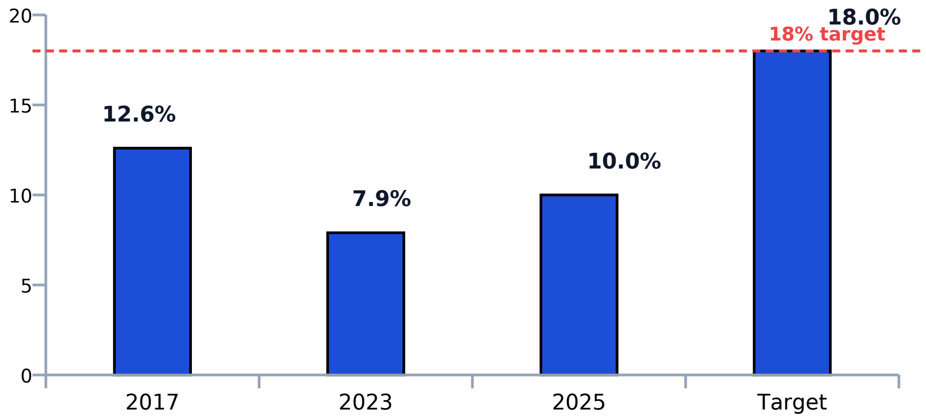
Indicator: Economy - domestic revenue increased to at least 18% of GDP

IGR Scorecard Development

Economic and Public Financial Management

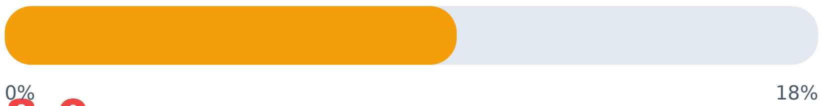
2017 baseline reference	2023 baseline	Dec 2025 actual	MTNDP target
12.6%	**7.9%**	**10.0%**	**18.0%**
Ministry of Finance	OECD	MOF Annual Public Accounts	MTNDP 2024-2030, page 155

Domestic revenue as % of GDP: trend



2025 position against target

10.0% Actual domestic revenue/GDP ratio as of Dec 2025



8.0 pp gap

remaining to reach 18%

Momentum analysis

2017 to 2023	**-4.7 pp total**	-0.78 pp per year
2023 to 2025	**+2.1 pp total**	+1.05 pp per year
2025 to 2030 required	**+8.0 pp total**	+1.60 pp per year

Scorecard status: OFF TRACK, BUT RECOVERING

Revenue performance fell sharply between 2017 and 2023, then improved by 2.1 percentage points by 2025. The rebound is positive, but the 2025 level remains 8 percentage points below the 18% target. To close the gap by 2030, annual improvement must accelerate to about 1.6 percentage points per year from 2025 onward.

Note: pp means percentage points. The target is presented as 18% in the MTNDP indicator. This scorecard also assesses the 2030 path based on the MTNDP period.

PFM Scorecard Interpretation and Action Signals

Strategic objective: prudent, efficient, effective and transparent use of public funds

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Trend timeline

What the trend says

The indicator shows a major weakening from 12.6% in 2017 to 7.9% in 2023. By 2025, performance improved to 10.0%, confirming a recovery from the 2023 low point, but not yet a return to the 2017 level.

IGR scorecard judgement

The direction since 2023 is positive, but the pace is still below the level needed to reach 18% by 2030. Current performance should be rated as Amber/Red: improving, but off track.

Priority response

Sierra Leone needs stronger domestic revenue mobilization, improved compliance, broader tax base, leakage reduction, digital revenue systems and tighter PFM discipline to sustain annual gains above 1.6 percentage points.

Year	Revenue/GDP	Trend signal	Scorecard meaning
2017	12.6%	Higher reference point	Shows the level Sierra Leone needs to recover beyond
2023	7.9%	Lowest point in this comparison	Baseline indicates fiscal pressure and weak revenue mobilization
2025	10.0%	+2.1 pp from 2023	Recovery is underway, but target gap remains wide
2030 target path	18.0%	+8.0 pp from 2025	Needs about +1.6 pp annually from 2025 to 2030

Sources used as provided: MTNDP 2024-2030, page 155; Ministry of Finance for 2017; OECD for 2023; MOF Annual Statement of Account / Annual Public Accounts 2025: mof.gov.sl/wp-content/uploads/2026/04/Annual-Public-Accounts-2025.pdf